



Number 10
July 17, 2012

Report from the Accrediting Commission

The DETC Accrediting Commission withdrew accreditation from the following institution as of July 17, 2012:

Perelandra College, 8697-C La Mesa Boulevard, PMB 21, La Mesa, CA 91941
(Phone: 619-335-0441; website www.perelandra.edu)

The DETC Accrediting Commission withdrew accreditation from Perelandra College.

The DETC Accrediting Commission concluded that Perelandra College failed to demonstrate compliance with Standards IX, which require that an “institution can document that it is financially responsible and is in control of its financial matters. The institution can demonstrate that it will continue to operate as a going concern for the benefit of students, and is capable of producing accurate and timely financial information.”

In accordance with DETC’s D.3. Notification and Information Sharing, the Commission is hereby providing written notice to the public of this final adverse action within 24 hours of its notice to the institution.

Perelandra College is afforded an opportunity to submit for public viewing and also conveyed to the U.S. Secretary of Education and other relevant authorities on DETC’s website a brief statement as to the Commission’s decision to withdraw accreditation from the College. The College has until July 31, 2012 to submit its official comments.

Public Commissioner Re-Appointed

The Commission voted to reappoint Mr. Patrick O’Malley to his second three-year term as a public member on the Commission.

Patrick O’Malley is reappointed to his second term on the Commission.

Mr. Patrick O’Malley is a Certified Public Accountant who worked for PricewaterhouseCoopers LLP from 1970 until 2006. His experience with PricewaterhouseCoopers included 36 years of service to large national and multinational companies, primarily engaged in the entertainment and leisure sector, real estate, and manufacturing. In 2007, he joined the Public Company Accounting Oversight Board (PCAOB) as an Associate Director in the organization’s Inspections division. Mr. O’Malley earned a Bachelor of Science degree in Accounting from the University of Evansville in 1970. He has served on the Board of Directors for the University of Central Florida Foundation from 1998 until 2006, where he is currently an ex-officio member of the Finance Committee and a member of the Audit Committee. He also served on the Board of Directors of the Junior Achievement of Central Florida from 1984 until 2006. Mr. O’Malley joined the Commission in 2009. His current term will expire in 2015.

Michael P. Lambert, Executive Director