

## Public Notice – Continued Show Cause Order

July 22, 2016

On June 24, 2016, the Distance Education Accrediting Commission voted to order the following institution to continue to show cause why accreditation should not be withdrawn:

Ellis University Two Mid America Plaza, Suite 824 ab Oakbrook Terrace, IL 60181

Summarized below are the accreditation standards that are the subject of the continued Show Cause Order. The next review of Ellis University will take place on or before October 31, 2016.

## Standard IX.A. Financial Responsibility

The institution shows, by complete, comparative financial statements covering its two most recent fiscal years, that it is financially responsible and that it can meet its financial obligations to provide quality instruction and service to its students. (Financial statements must be audited or reviewed and prepared "in conformity with generally accepted accounting principles.") The institution has budgeting processes that demonstrate the current and future budgets are sufficient to allow the institution to accomplish its mission and goals,

## Standard IX.C. Financial Sustainability and Stability

The institution can demonstrate that it maintains adequate administrative staff and other resources to operate effectively as a going concern and is not exposed to undue or insurmountable risk. Any risk that exists is adequately monitored, manageable, and insured.